

CARY AREA PUBLIC LIBRARY DISTRICT – BOARD MEETING

Committee of the Whole

Finance

Thursday, June 13, 2019

Minutes

1. **Call to order** – Chair Jason Pinshower called the meeting to order at 6:00 p.m.
2. **Roll call** – Present were Library Trustees Jean Ciura, Tom Garvin, Scott Migaldi, Jason Pinshower, Jan Polep, Allison Richmond and Teresa Sigsworth. Also present were Executive Director Diane McNulty, Assistant Director of Support Services Karen Long and Assistant Director of Public Services Mona Reynolds.
3. **Discuss the preliminary budget for FY 2019-2020** – Diane began the discussion with the receipt of the salary survey from HR Source. Based on the survey and Diane’s adjustments made to the salary scale the overall budget is in the negative by \$5,511. The staff who do passports have been bumped up. Most staff are receiving at least 4%; overall average of raises is 11% and gets staff to at least the minimum range on the scale. At this point we are at \$11 an hour for all; goal is to get all to \$15 an hour by 2025. We received our rates for medical insurance renewal for September. It will be going up 9% with the addition of 1 staff and some of the staff have gone into the next age range. Our IMRF rate will change January 1st and it will be a bit lower for 2nd half of fiscal year. Could be receiving more in interest from PMA when we do the next buy of CDs in fall. Karen does not have the updated report from PMA yet. We are saving with cutting a database, CCS costs are lower and we have a significant reserve amount with IRMA. Dental and vision should not be a large increase. Scott suggested reducing the contingency line to get the negative amount off. Diane will reduce the IRMA line by \$5000 and take \$1000 of the contingency. We had a quote from Carey Electric for a generator for either \$20,000 to \$50,000. If we choose to do a generator that would be part of the capital plan, not this budget.
4. **Any and all other business the Board may wish to discuss** – no other business was discussed.
5. **Adjourn** - Motion made by Sigsworth to adjourn, Scott Migaldi seconded. The meeting adjourned at 6:40 p.m.

Respectfully submitted,

Reviewed by,

Assistant Director of Support Services

Chair

