

**CARY AREA PUBLIC LIBRARY DISTRICT
COMMITTEE OF THE WHOLE MEETING
FINANCE COMMITTEE**

Thursday June 12, 2025

6:30 PM

**Cary Area Library
1606 Three Oaks Road
MINUTES**

1. Call to order, Gayle Booth leading the meeting on behalf of Treasurer Lisa Stordahl, called the meeting to order at 6:30 PM.
2. Roll call, Secretary- Present were Library Trustees: Gayle Booth, Tom Garvin, Siobhan McCullough, Christina Rank and Rachel Shattuck. Also present were Executive Director Mona Reynolds, Assistant Director Becky Oberhauser and Administrative Services Manager Dawn Ferree. Absent: Theresa Hart and Lisa Stordahl
3. Presentation and discussion of budget drafts: Executive Director Reynolds reviewed budget draft 2A, budget draft 2B, and budget draft 2C.
 - a. All three options lead to being under expected income by \$1.37.
 - b. Drafts reflect IT company quotes for fully managed service, necessitated by upcoming staffing changes. Increased cost for fully managed IT service is offset by a decrease in funds allocated for Materials and Public Relations. Discussed pros and cons of different IT packages in terms of service and Library needs.
 - c. Reynolds showed how personnel expense projections from last month have been updated with COLA, market adjustments, and staffing changes.
 - d. Reynolds recommends budget draft 2b as it provides the best balance of IT service while supporting a small increase of funds allocated for Materials and Public Relations over the previous fiscal year.
4. Any and all other business the Board may wish to discuss: None.
5. Adjourn- A motion to adjourn the meeting was made by Rank, 2nd by Garvin. On voice vote, all ayes, motion approved. Meeting adjourned at 6:56 PM.

Respectfully submitted,

Secretary